

Submitted by: Chair of the Assembly at the  
Request of the Mayor  
Prepared by: Real Estate Services  
For Reading: July 21, 1998

*AWR*

CLERK'S OFFICE

APPROVED

Date: 8-18-98

ANCHORAGE, ALASKA

AO NO. 98-126

AN ORDINANCE PROVIDING FOR THE SALE BY SEALED BID OF SURPLUS PROPERTIES HELD BY ANCHORAGE WATER & WASTEWATER UTILITY (AWWU), ATTACHED AS EXHIBIT A.

THE ANCHORAGE ASSEMBLY ORDAINS:

Section 1. The following real property described in Exhibit A, attached hereto, is determined to have no public purpose or need and has been declared surplus by AWWU.

Section 2. The properties described in Exhibit A may be sold by competitive sealed bid or via any public sale manner allowed by law.

Section 3. Minimum bid for these properties shall be the fair market value based upon an independent appraisal.

Section 4. This ordinance shall take effect immediately upon passage and approval by the Anchorage Assembly.

PASSED AND APPROVED by the Anchorage Assembly this 18<sup>th</sup> day of August, 1998.

*Fay Von Hemminger*  
Chairman of the Assembly

ATTEST:

*Lynne Ferguson*  
Municipal Clerk

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**EXHIBIT A TO AO 98-126**

<b><u>Parcel No.</u></b>	<b><u>Legal Description</u></b>	<b><u>Minimum Bid</u></b>
1	Lot 13, Block 3, Shady Lane	\$28,800
2	Lot 10, Block D2, North Star	\$27,000
3	Lot 11, Block D2, North Star	\$27,000
4	Tract "B", Eagle Glen	\$29,700
5	Tract "P2", Regional Park #2	\$18,000
6	Lot "C", Block 3, Palos Verdes	\$34,200
7	Lots 7, 8, 9, & Tract "B", Hollowbrook	\$70,200

NOTE: These minimum bid figures represent 90 percent of the appraised market value. The appraisal reflected a commission which is not relevant to this sale.